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Asian Development Bank Celebrates 50 Years of Progress.




The Asian Development Bank recently held a well deserved anniversary celebration to commemorate fifty years of 'Partnership in the Pacific and Asia'. This long term development plan included the Timor Leste Resident Mission (TLRM) which commenced in 1999. The event was opened by James Lynch, Deputy Director General of ADB's Pacific Department, together with Paolo Spantigati, TLRM's Country Director. Key government officials, including Vice Minister of Finance Ir Helder Lopes, members of the diplomatic corps, media, private sector representatives, civil society, and other development partners also attended.

Guests were treated to a thorough and informative video presentation and other hard copy information which was not just informative but impressive.

ADB is already helping boost economic opportunities, reconnect communities, and reduce poverty in some of the most disadvantaged areas in Timor-Leste through a range of initiatives, including infrastructure development, microfinance assistance, private sector development, as well as skills and knowledge-building.

ADB has been providing development assistance to Timor-Leste since 1999 and has approved 15 loans and grants totaling \$342.77 million, and 49 technical assistance projects totaling \$42.03 million. This includes initiatives to improve service delivery, diversify the economy, and support Timor-Leste's integration with the rest of Asia. (See www.adb.org) *Some information provided by the ADB.*

Moby's! Now Officially Open.












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